

FINANCIAL REPORT

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2013-2014

Statement of Activities

| Revenues | 2013-14 Audited | | 2012-13 Audited | |
|-------------------------------------|--------------------|-------------|--------------------|-------------|
| Grants | 326,984 | 25.8% | 429,942 | 61.5% |
| Individual Donations | 189,567 | 15% | 198,559 | 28.4% |
| Conservation Easement Income | 572,790 | 45.2% | — | — |
| Fee for Service/Property Management | 19,704 | 1.6% | 4,004 | .6% |
| Mitigation Income - | — | — | 60,000 | 8.6% |
| Investment Income | 24,573 | 1.9% | — | — |
| Other Income/Carryover | 133,341 | 10.5% | 6,626 | .9% |
| Total Revenues | 1,266,959 | 100% | 699,131 | 100% |

| Expenses | 2013-14 Audited | | 2012-13 Audited | |
|---------------------------------|--------------------|-------------|--------------------|-------------|
| Land Conservation | 644,606* | 50.9% | 154,360 | 24% |
| Land Stewardship | 430,156 | 34% | 103,253 | 16.1% |
| Education | 64,721 | 5.1% | 236,756 | 36.8% |
| Fundraising/Membership/Outreach | 59,539 | 4.7% | 73,575 | 11.4% |
| Administrative | 67,937 | 5.3% | 75,159 | 11.7% |
| Total Expenses | 1,266,959 | 100% | 643,103 | 100% |

*Includes capital for Conservation Easements on the Loyalton Learning Landscape and Rogers Key Brand Ranch.

*Includes building an educational barn on the Quincy Learning Landscape and outdoor classroom infrastructure like trails, seating areas, and signs throughout the watershed.

FINANCIAL REPORT

Statement of Financial Position

| ASSETS | 2013-14 Audited | 2012-13 Audited |
|---|--------------------|--------------------|
| <i>Current Assets</i> | | |
| Cash & Cash Equivalents | 249,106 | 96,169 |
| Investments | 212,058 | 177,814 |
| Restricted Assets | 270,947 | 27,436 |
| Receivables | 4,815 | 58,533 |
| Total Current Assets | 736,836 | 459,952 |
| Land, Improvements & Equipment (net) | 3,420,232 | 2,771,760 |
| Total Assets | 4,157,068 | 3,231,712 |

| LIABILITIES AND NET ASSETS | 2013-14 | 2012-13 |
|---|------------------|------------------|
| <i>Liabilities</i> | | |
| Accounts Payable & Accrued Liabilities | 36,753 | 32,712 |
| Deferred Revenue | 276,415 | 92,168 |
| Total Liabilities | 313,168 | 124,880 |
| <i>Net Assets</i> | | |
| Unrestricted | -159,238 | -131,672 |
| Temporarily Restricted | 106,526 | 256,755 |
| Permanently Restricted | 3,896,612 | 2,981,749 |
| Total Net Assets | 3,843,900 | 3,106,832 |
| Total Liabilities & Net Assets | 4,157,068 | 3,231,712 |